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Nick Jordan, Secretary Jeannine Koranda, P.I.O. Sam Brownback, Governor

Kansas February tax receipts \$22.1 million more than estimates

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TOPEKA – February revenue receipts beat expectations Friday by \$22.1 million.

Individual income tax receipts had a strong showing at \$27.4 million or 42 percent, more than projections and withholding receipts were higher than during the same time in 2014.

"Kansas is approaching historically low unemployment rates, meaning more people are working, and that is reflected in higher individual income tax and withholding receipts," said Revenue Secretary Nick Jordan.

Corporate income tax receipts were \$1.5 million or 31 percent, more than expectation while sales tax receipts met expectations.

As the department predicted, tax refunds also evened out in February. In January, the IRS began processing tax returns a week earlier than the prior year and Kansas paid out \$22 million more in refunds than it had the year before.

The state has collected \$3.6 billion in tax receipts for the 2015 fiscal year to date, 1 percent less than expected.