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Nick Jordan, Secretary Jeannine Koranda, P.I.O. Sam Brownback, Governor

May individual income receipts up \$12.2 million, receipts down over all \$5.8 million

May 29, 2015

TOPEKA – Individual income tax receipts beat expectation for May by \$12.2 million on Friday and was \$135.6 million more than what was collected in May 2014.

"I'm pleased to see individual income performing so well for the month of May," said Revenue Secretary Nick Jordan.

Overall tax receipts were \$5.8 million lower than expected pulled down by weaker than expected corporate income and sales tax receipts which reflected a downward national trend. Sales and use tax receipts were \$9.5 million below expectations and corporate income taxes were \$3.3 million lower.

While corporate income tax receipts are not meeting current expectations, the state has collected \$25.6 million more in May compared to the same month last year.