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July revenue receipts beat estimates by \$1.6 million

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TOPEKA – Kansas revenue receipts for July started the fiscal year on a positive note beating estimates by \$1.6 million.

The figure includes a strong performance from withholding tax receipts - the amount taken out of workers' paychecks – which was about \$168.2 million for the month compared to \$167.6 million for July 2013. That is even after individual income tax rates decreased up to 10 percent on Jan. 1.

“Withholding tax receipts show that more Kansans are working and earning more money, helping grow the state’s economy. We are cautiously optimistic about these results but pleased to see further evidence that Kansans are getting back to work,” said Revenue Secretary Nick Jordan.