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Kansas revenue receipts beat estimates by \$14.6 million for November

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TOPEKA – Revenue receipts for November beat estimates by \$14.6 million, driven in part by stronger than expected individual income tax receipts.

Individual income tax receipts were \$3 million, or 1.7 percent, more than estimates.

Sales and use tax receipts continue to follow a national growth trend, and collections were more than expected. Sale tax receipts were \$3.5 million more than estimates and \$17 million more than what was collected November 2014.

"Individual income tax receipts continue to reflect growth and a low unemployment rate," said Revenue Secretary Nick Jordan.

Tax receipts collected by the Department of Revenue for November exceeded expectations for both the month and the year to date.

Total receipts for the fiscal year to date, reflecting money collected by the Kansas Department of Revenue and other agencies totaled \$2.3 billion.

Overall revenue receipts collections – which includes corporate franchise fee, insurance premiums, interest, net transfers, agency earnings and miscellaneous – were \$439million for the month, or \$14.6 million more than expectations.

- 30 -