

K-49

(Rev. 6/04)

KANSAS OIL LEASE PROPERTY TAX REFUND APPLICATION

FOR OFFICE USE ONLY

For the taxable year beginning, _____, 20____, ending DECEMBER 31, 2000.

PART A – OIL OPERATOR INFORMATION (Print or Type All Information)

Operator ID No.: _____ Operator Name: _____

Operator FEIN: _____ Social Security Number: _____

Mailing Address: _____
Street, PO Box, or RR

City State Zip

Business Location (If different than mailing address): _____
Street, PO Box, or RR

City State Zip

Telephone Number: _____ Fax Number: _____

PART B – 1999 PERSONAL PROPERTY TAXES PAID ON QUALIFIED LEASES

You must complete the Schedule of 1999 Property Taxes Paid on qualified leases on the reverse of this form. If additional space is needed, enclose additional copies of this page with your refund application. **IMPORTANT:** You may use this refund only for the 2nd half of the 1999 property taxes timely paid in 2000 on qualified leases that were not otherwise claimed as the basis for the income tax credits on Schedule K-50 or Schedule K-64.

Summary of 1999 Property Taxes paid on qualified leases during the 2000 tax year.

1. Will the Business Machinery and Equipment Credit, Schedule K-64, be claimed this year on the prescribed and itemized equipment for any of the leases on this refund application? Yes No

If yes, you are not eligible to claim this refund on those leases.

2. Enter the total of Column H, line 21, from all schedules of property taxes paid. 2. _____
This is the total 1999 personal property tax eligible for refund.

PART C – COMPUTATION OF REFUND

3. Refund percentage allowed. 3. _____

4. Amount to be refunded. Multiply line 2 by line 3. 4. _____

CERTIFICATION

I declare under the penalties of perjury that to the best of my knowledge and belief, this is a true, correct, and complete refund claim.

Operator Signature _____ Signature of preparer other than operator _____

Printed Name of Operator _____ Address of preparer other than operator _____

Date _____ Telephone number of preparer other than operator _____

**Mail this application with copies of the paid tax receipts to:
Kansas Department of Revenue, Mineral Tax Section, 915 SW Harrison, Topeka, KS 66625-0918.**

SCHEDULE OF 1999 PROPERTY TAXES PAID

OPERATOR NAME: _____ **OPERATOR ID NO.:** _____

Summary of 1999 Personal Property Tax paid in tax year 2000 on the working interest of qualified oil leases. Please print or type all entries.

LEASE INFORMATION				PROPERTY TAX INFORMATION				
A	B	C	D	E	F	G	H	
Kansas County Name Number	Oil Lease Name	Kansas Oil Lease Number	Total Number of Oil Wells	Average Daily Oil Production Per Well	Property Tax Assessed on the Oil Lease	Property Tax Period/Year (2nd half 1999)	1999 Tax Paid During Tax Year 2000 Amount Paid	Date Paid mmddyyyy
1. Eik (SAMPLE) 025	Sample Oil Lease Number 1	123456	8	15	\$234.56	2nd half 1999	\$234.56	06172000
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.								
20.								
21. Total this page. Add the amounts in Column H, lines 2-20. Enter the total on line 21 and on line 2 of PART B, front of Form K-49.								

NOTE: If you have completed additional pages of this schedule, enter the total from all pages on line 2 of PART B, front of Form K-49.

INSTRUCTIONS FOR FORM K-49

GENERAL INFORMATION

K.S.A. 79-255 provides oil operators with a refund of the personal property taxes paid on the working interest of an oil lease whose average daily production per well is 15 barrels or less. The refund applies to all tax years beginning after December 31, 1999 when the price per barrel of oil is \$16 or less, as shown in the oil and gas appraisal guide prescribed by the Director of Property Valuation, Kansas Department of Revenue for the applicable tax year. The price per barrel of oil for the 1999 tax year was \$8.75. For tax year 2000 it is \$19, therefore this refund will not be available for the 2000 personal property taxes paid.

The refund is 50% of the personal property tax actually and timely paid on the working interest of an oil lease from which the average daily production per well is 15 barrels or less.

If the Business Machinery and Equipment Credit (income tax credit Schedule K-64) has or will be claimed on the lease this tax year, this property tax refund may not be claimed for that lease. The income tax credit available to working interest owners on Schedule K-50 has been repealed effective December 31, 1999.

Required Enclosures and Information

You must enclose with this refund application a copy of the receipt from your county treasurer showing timely payment of the personal property tax on the working interest of the oil lease. If your paid receipt does not separate the tax paid on the working interest from other taxes paid, you must obtain a breakdown of the tax paid for the working interest of the oil lease.

When and Where to File

This application is due on or before April 15 of the year after the qualifying taxes were paid. The department may grant an extension when good cause exists if the claim has been filed within 3 years of the original deadline. Mail your completed refund application, copies of paid tax receipts and additional schedule(s) of taxes paid to: Kansas Department of Revenue, Mineral Tax Section, 915 SW Harrison St., Topeka, KS 66625-0918.

TAXPAYER ASSISTANCE

If you have questions about personal property tax or your valuation notice, contact your county appraiser. If you have questions about your personal property tax receipt or need a copy of it, contact your county treasurer.

For assistance in completing this refund application contact:

Taxpayer Assistance Center
Kansas Department of Revenue
Docking State Office Building, 1st Floor
915 SW Harrison St., Topeka, KS 66625-2007

Phone: (785) 368-8222
Hearing Impaired TTY: (785) 296-6461

SPECIFIC LINE INSTRUCTIONS

PART A — OPERATOR INFORMATION

Print or type all the information in PART A. A refund cannot be issued if this information is missing or incomplete. The refund check will be issued to the operator listed and sent to the mailing address given.

PART B — 1999 PROPERTY TAXES PAID ON QUALIFIED LEASES

Schedule of 1999 Property Taxes Paid (back of Form K-49)

You will need your Oil Assessment Rendition, personal property valuation notice, and your 1999 paid receipt from the county treasurer to complete this information. **Enter each qualifying lease on a separate line. Line 1 has been completed as an example to follow.**

COLUMNS A – E. LEASE INFORMATION. Enter the requested information, grouping all leases in the same county together. Enter the Kansas lease number and lease name as it appears on your oil assessment rendition.

COLUMNS F – G. PROPERTY TAX INFORMATION. Enter the property tax assessed and the property tax period for each lease.

COLUMN H. Enter the total 1999 personal property tax timely paid during tax year 2000 on the working interest of each oil lease whose average daily production is 15 barrels or less. "Timely paid" means paid on or before the date the taxes are due. DO NOT include penalties, interest or fees. Enter the total of Column H on line 21.

Summary of 1999 Property Tax Paid (front of Form K-49)

LINE 1 – Check the applicable box. If the income tax credit for the personal property taxes paid on the prescribed and itemized machinery and equipment on a lease (Kansas Schedule K-64) has or will be claimed this tax year, you may not apply for this refund on that lease.

LINE 2 – Enter the total of line 21 of all schedules of property taxes paid. This is the total 1999 personal property tax paid during tax year 2000 on the working interest of qualified leases.

PART C — COMPUTATION OF REFUND

LINE 3 – The refund percentage is 50%.

LINE 4 – Multiply line 2 by line 3. This is your refund. Amounts less than \$5 will not be refunded. Please allow 10-12 weeks for your application to be processed and your refund issued to you.

CERTIFICATION

The operator must sign and date this application for refund. If someone other than the operator has completed Form K-49, the preparer must also sign in the space provided.