

# K-60

(Rev. 9/09)

# KANSAS COMMUNITY SERVICE CONTRIBUTION CREDIT

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_; ending \_\_\_\_\_, 20\_\_\_\_.

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

### Type of Taxpayer (check one):

- Corporation, Form K-120                       Individual, Form K-40  
 Partnership or S Corporation, Form K-120S     Fiduciary, Form K-41  
 Bank, Trust Company or Savings and Loan, Form K-130

### Authorized Credit Percentage:

- 50%  
 70%

**IMPORTANT: Complete a separate Schedule K-60 for each community service organization contributed to this taxable year.**

Contributions were made to: \_\_\_\_\_  
Community Service Organization Name

\_\_\_\_\_  
Street, PO Box, or RR                      City                      State                      Zip Code

## PART A COMPUTATION OF CREDIT AVAILABLE FOR THIS YEAR'S CONTRIBUTION

1. Total contributions made to the approved community service organization this tax year. 1. \_\_\_\_\_
2. Enter your proportionate share percentage. See instructions. 2. \_\_\_\_\_
3. Multiply line 1 by line 2, see instructions. Enter this amount on the applicable line of your return for addition modifications. 3. \_\_\_\_\_
4. Authorized credit percentage. See instructions for appropriate percentage. 4. 50% or 70%
5. Your share of the credit for the contributions made this year. Multiply line 3 by line 4. 5. \_\_\_\_\_

## PART B – COMPUTATION OF THIS YEAR'S CREDIT

6. Total amount of carry forward available on this return. Enter the amount of available carry forward from the prior year's Schedule K-60. 6. \_\_\_\_\_
- 7a. Total credit available this tax year. Add lines 5 and 6 and enter the result here: \_\_\_\_\_.  
Multiply the amount on line 7a by 90% and enter result on line 7b. **IMPORTANT:** If you are filing Form K-120 or Form K-130, and are claiming a Community Service Contribution Credit subject to refund (see the instructions for Parts C and D), **stop here** and enter the amount from line 7b on the appropriate line on your return. Form K-120 and K-130 filers generally will not complete lines 8-11 unless claiming an assigned credit or a credit for contributions made prior to 12/31/97. 7b. \_\_\_\_\_
- 8a. Amount of your Kansas tax liability for this tax year to be applied against this credit: \_\_\_\_\_.  
Multiply the amount on line 8a by 90% and enter on line 8b. 8b. \_\_\_\_\_
9. Amount of credit this tax year. Enter the lesser of lines 7b or 8b. Enter this amount on the appropriate line of your return. 9. \_\_\_\_\_

**If line 8b is less than line 7b, complete PART C or PART D.**

## PART C COMPUTATION OF REFUNDABLE PORTION OF CREDIT (see instructions)

10. Subtract line 9 from line 7b. This is the excess credit to be refunded. Enter this amount on the line provided on your return for the refundable portion of tax credits. 10. \_\_\_\_\_

## PART D – COMPUTATION OF CREDIT CARRY FORWARD (Only for those taxpayers claiming an assigned credit)

11. Subtract line 8a from line 7a. This is the amount of excess credit available to carry forward to next year's return. Enter this amount on line 6 of next year's Schedule K-60. 11. \_\_\_\_\_

# INSTRUCTIONS FOR SCHEDULE K-60

## GENERAL INFORMATION

K.S.A. 79-32,194 *et seq.* provides for an income, privilege or premiums tax credit for contributions to an approved community service organization engaged in providing community services. Programs and organizations eligible to offer this credit to their contributors are approved by the Director of Community Development of the Kansas Department of Commerce.

The credit is either 50% of the total amount contributed during the taxable year, or 70% of the total amount contributed during the taxable year if the approved community service organization is located in a rural community as defined in the law. If the credit allowed exceeds the tax liability, the excess will be refunded.

**Exception:** A business firm who acquired the tax credit from a business firm not subject to Kansas income, privilege or premiums tax must carry forward the unused assigned credit. The credit may be carried forward for up to 5 years, except that the total credit must be claimed within 10 years after the tax year the contribution was made.

**Addition Modification Required.** Taxpayers claiming this credit (except those claiming an assigned credit) must make an addition modification on the Kansas return for the amount of any charitable contribution claimed on the federal return and used as the basis for the Community Service Contribution Credit.

**Assigned Credits.** If you are claiming a credit sold, assigned, or conveyed to you by a business firm not subject to Kansas tax, you must enclose with Schedule K-60 copies of the written agreement assigning the credit, the notification sent to the Director of Community Development, Kansas Department of Commerce, as well as the acknowledgment letter received from Commerce.



If you are claiming a new community service contribution credit for contributions made this tax year, you must acquire an approved tax credit application from the community service organization eligible to offer this credit. The Department of Revenue reserves the right to request any certifications or copies of written agreements as necessary.

## SPECIFIC LINE INSTRUCTIONS

Enter all requested information at the top of this schedule. Be sure to **complete a separate Schedule K-60 for each community service organization you contributed to** during the tax year.

### **PART A – COMPUTATION OF CREDIT FOR THIS YEAR'S CONTRIBUTION**

**LINE 1** – Enter the total contributions made to the community service organization this tax year.

**LINE 2** – Partners, shareholders or members: Enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP. All other taxpayers: Enter 100%.

**LINE 3** – Multiply line 1 by line 2, and enter the result on line 3. This is your share of the contributions made and claimed as the basis for the credit this tax year. Enter this amount on the applicable line of your return for the required addition modification.

**LINE 4** – Circle the credit percentage that was authorized by the Kansas Department of Commerce.

**LINE 5** – Multiply line 3 by line 4. Enter the result on line 5. This is the maximum allowable credit.

### **PART B – COMPUTATION OF THIS YEAR'S CREDIT**

**LINE 6** – Enter the amount of any carry forward available from a prior year's Schedule K-60. Enclose a copy of your prior year's Schedule K-60.

**LINES 7a & 7b** – Add lines 5 and 6 and enter the result on line 7a. Multiply amount on line 7a by 90% (.90) and enter the result on line 7b. This is the total credit available for this tax year.

**LINES 8a & 8b** – Enter on line 8a your total Kansas tax liability for this tax year to be applied against this credit. Multiply the amount on line 8a by 90% (.90) and enter the result on line 8b. This is also the maximum amount of credit allowed as a result of contributions made this tax year. (**K-120 filers** will enter this amount in Part I of Form K-120 if the credit is not an assigned credit or one not eligible for refund.)

**LINE 9** – Enter the lesser of lines 7b or 8b. Enter this amount on the appropriate line of your return.

### **PART C – COMPUTATION OF REFUNDABLE PORTION OF CREDIT**

If you are claiming this credit based on contributions made *after* December 31, 1997, complete Part C. However, if you are claiming an assigned credit, skip line 10 and complete line 11.

**LINE 10** – Subtract line 9 from line 7b. This is the excess credit to be refunded. Enter this amount on the line provided on your return for the refundable portion of tax credits.

### **PART D – COMPUTATION OF CREDIT CARRY FORWARD (certain taxpayers only)**

You must use Part D if you are a business firm who acquired the tax credit from a business firm not subject to Kansas income, privilege, or premiums tax. Assigned credits must be carried forward – they are not eligible for refund.

**LINE 11** – Subtract line 8a from line 7a. Do not enter an amount less than zero. This is the amount of credit you have available to enter on next year's Schedule K-60. Keep a copy of this form to file with your tax return and Schedule K-60 for next year.

## TAXPAYER ASSISTANCE

Questions about the community service organizations eligible to offer this credit to their contributors should be addressed to:

Kansas Department of Commerce  
Director of Community Development  
1000 SW Jackson, Suite 100  
Topeka, KS 66612-1354  
Phone: (785) 296-3485  
www.kansascommerce.com

For assistance in completing this schedule contact the Kansas Department of Revenue.

Taxpayer Assistance Center  
Docking State Office Building, 1<sup>st</sup> Floor  
915 SW Harrison St.  
Topeka, KS 66625-2007  
Phone: (785) 368-8222  
Hearing Impaired TTY: (785) 296-6461

Additional copies of this schedule and other tax forms are available from our office or web site at: **www.ksrevenue.org**