

For the year January 1 - December 31, 2006, or other taxable year beginning _____, 20____; ending _____, 20____

PLEASE PRINT OR TYPE	Name (If joint return, use first names and middle initials of both) _____ Last Name _____	Your Social Security Number _____
	Mailing Address (Number and street, including apartment number, or rural route) _____	Spouse's Social Security Number _____
	City, Town or Post Office, State and Zip Code _____	Federal Identification Number _____

Questions 1 & 2 must be answered before your intangibles tax rate can be determined.

For County Use Only TAX UNIT NUMBER

- Is your legal residence located within the corporate limits of a city or town?
 Yes: If yes, name of city or town. _____
 No: If no, name of township. _____
- County of residence as of January 1, 2006 _____
- Intangibles Income (Line 11, Part 1 or line 17, Part II) \$ _____

**YOUR COUNTY CLERK WILL COMPUTE YOUR INTANGIBLES TAX LIABILITY, YOUR COUNTY TREASURER WILL BILL YOU.
DO NOT SEND ANY PAYMENT FOR INTANGIBLES TAX TO THE KANSAS DEPARTMENT OF REVENUE.**

PART I - INTANGIBLES EARNINGS

4. Interest from bank savings accounts, certificates of deposit, other time deposits, insurance companies, and interest or dividends received from all savings and loan associations and credits unions.	4	
5. Dividends or other income from corporation stock including those located in Kansas and dividends or interest income received from mutual funds and trust companies.	5	
6. Interest from notes (Except when secured by mortgages on Kansas real estate when registration fee has been paid)	6	
7. Earnings from conditional sales contracts, chattel paper or other secured transactions	7	
8. Interest or discount income from bonds, debentures, and certificates of indebtedness.	8	
9. Interest, carrying charges and other income from accounts receivable (Nonresidents, see instructions)	9	
10. Other intangibles income (See instructions)	10	
11. Total intangibles income (If you qualify for the "Special Senior Citizen or Disability Exemption," complete Part II to determine your intangibles income. Enter on line 3 if you do not qualify for the exemption.)	11	

PART II - SPECIAL SENIOR CITIZEN OR DISABILITY EXEMPTION - (See instructions) (Part II must be completed entirely or the exemption will not be allowed)

12. YOUR DATE OF BIRTH (If you were born after January 1, 1946 you must be blind or disabled to qualify. See instructions.)	MONTH	DAY	YEAR
13. Is this special exemption based on disability or blindness? If so, attach proof of disability or blindness. (See instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No			
14. Total household income for 2005. (Must be less than 20,000; see instructions)	14		
15. Enter total intangibles income from Part I, line 11	15		
16. LESS: Special intangibles income exemption. (See instructions for allowable exemption)	16		
17. Taxable intangibles income. (Enter on line 3 above)	17		

I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

sign here

Signature of taxpayer

If joint return, BOTH husband and wife must sign

Date

Signature of preparer other than taxpayer

YOUR TELEPHONE NUMBER _____

TELEPHONE NUMBER - The number you furnish will be confidential and should be the one we can reach you at during office hours.

**MAIL THIS RETURN TO: KANSAS INCOME TAX, KANSAS DEPARTMENT OF REVENUE,
915 SW HARRISON ST., TOPEKA, KANSAS 66699-1000
PLEASE DO NOT STAPLE THIS RETURN TO YOUR KANSAS INCOME TAX RETURN.**

INSTRUCTIONS FOR 2006 LOCAL INTANGIBLES TAX RETURN

INTANGIBLES TAX. The intangibles tax is a local tax levied on gross earnings received from intangible property such as savings accounts, stocks, bonds, accounts receivable, and mortgages. It is not to be confused with the state income tax which is used to support state government.

WHO MUST FILE AN INTANGIBLES RETURN. All Kansas residents and corporations owning taxable property and every nonresident owning accounts receivable or other intangible property with a Kansas business situs, receiving earnings from this property during the calendar year or fiscal year ending in 2005, must file an intangibles tax return if the TAX due is \$5 or more.

If you live in an area that has no intangibles tax, or your tax is less than \$5, you do not have to file an intangibles tax return.

Individuals or corporations having intangible earnings shall be deemed to have received these earnings at the individual's dwelling or the corporation's principal business office, within the State of Kansas. The earnings are then subject to intangibles tax if the individual's dwelling or the corporation's principal office is within a jurisdiction which has imposed the local intangibles tax.

Parents of minors owning intangible property, conservators, trustees, beneficiaries of trusts, executors, administrators, receivers, and certain agents are required to file intangibles tax returns.

Senior citizens or disabled persons are required to file intangibles tax returns, but may be entitled to a special senior citizen or disability exemption, explained in Part II, under "Special Senior Citizen or Disability Exemption."

EXEMPT INTANGIBLES INCOME. Intangibles tax does not apply to the following: interest on notes secured by Kansas real estate mortgages on which a registration fee has been paid; earnings on individual retirement and Keogh accounts and other qualified retirement plans; bonds and other evidences of indebtedness issued by the federal government, the State of Kansas or any of its municipal or taxing subdivisions, certain distributions of Subchapter S corporations; certain reimbursements of interest paid on notes, the proceeds of which were the source of funds for another note; and dividends from stock of a bank, savings and loan association or regulated investment company located in Kansas or from doing business in Kansas. National bank associations, state banks, federal and state chartered savings and loan associations, trust companies, credit unions, and certain non-profit corporations operating or providing hospitals, psychiatric hospitals, adult care homes, private children's homes and housing for the elderly are exempt from intangibles tax.

WHEN AND WHERE TO FILE. If you have intangibles income, an intangibles tax return must be filed with the Kansas Department of Revenue on or before April 15, 2006 (there are no provisions for extensions of time to file an intangibles tax return). Do not attach the intangibles return to the Kansas Income Tax return.

The county clerk will compute your tax and you will be billed for this tax by your local county treasurer in November 2006. If your return is delinquent, you may be assessed interest and/or penalty by the county treasurer's office. This would be included in your tax billing when you receive it. If your intangibles tax is less than \$5, you will not be billed. Do not send any payment for intangibles tax to the Kansas Department of Revenue.

AMENDED RETURNS. To correct an error on an intangibles tax return that has already been filed, complete another Form 200 with the correct information and write the word "AMENDED" across the top. Attach letter explaining the reason(s) for the correction.

SPECIFIC LINE INSTRUCTIONS

HEADING: Print or type your name, address and Social Security number(s) or tax identification number. If your accounting records are maintained on a fiscal year basis, please indicate your fiscal year in the space provided above your name.

LINE 1: Mark the appropriate box YES or NO. If YES, enter the name of the city or town where your residence is located. If NO, enter the name of the township where your residence is located. Please DO NOT enter both a city and a township name.

LINE 2: Enter the name of the county in which your residence is located.

LINE 3: Enter the intangibles income computed in Part I, line 11; or, if you qualify for the special senior citizen or disability exemption, enter the amount from Part II, line 17.

PART I - INTANGIBLES EARNINGS

There are no exemptions or deductions allowable to reduce total gross earnings as reported on this return.

LINE 4: Enter on line 4 interest or other income received or credited to your account from bank savings accounts, bank checking accounts, certificates of deposits, and other time deposits, regardless of the bank's location or when the security was owned. Also, enter any interest or dividends received or credited to your account by savings and loan associations and credit union regardless of location. Enter all interest received or credited to your account from funds left on deposit with insurance companies. Any interest received from the federal government is non-taxable and should not be reported on line 4.

If you incurred a penalty for early withdrawal of funds, report only the amount of interest actually received from each account. If the penalty incurred is greater than the amount of interest, the excess penalty cannot be used to reduce income from other sources.

LINE 5: Enter on line 5 all dividends or other income received or credited to your account from corporation stocks, regardless of where the corporation is located. Do not report dividends from insurance policies or patronage dividends for co-ops based on business done with the co-ops.

Also enter on line 5 all investment income received from all mutual funds and trust companies. Do not report capital gains.

LINE 6: Enter on line 6 all interest, discount interest, or other earnings received from notes receivable, unless the notes are secured by a Kansas mortgage on which a mortgage registration fee has been paid. Do not report the principal from notes or loans.

LINE 7: Enter on line 7 all interest or other income received from notes or accounts which are secured by conditional sales contracts or chattel mortgages.

LINE 8: Enter on line 8 interest or discount income received from bonds and debentures. Income from bonds issued by states or their political subdivisions other than Kansas are subject to tax.

LINE 9: Enter on line 9 all interest, carrying charges, or other earnings from accounts receivable received during the tax year, regardless of when the account was opened or closed. Nonresidents must report all income which has a Kansas business situs.

LINE 10: Enter on line 10 all other income from intangible property which is not included on lines 4 through 9. This includes taxable intangible income from trusts, estates, brokerage accounts, etc.

LINE 11: Add lines 4 through 10 and enter the result on line 11. If you do not qualify for the special senior citizen or disability exemption (see Part II), enter this amount on line 3.

PART II - SPECIAL SENIOR CITIZEN OR DISABILITY EXEMPTION

WHO MAY QUALIFY. To be eligible for the special intangibles income exemption found at K.S.A. 12-1,109(c)(1), you must be 60 years of age or older on or before January 1, 2006; OR have been disabled or blind during all of 2005, regardless of age; AND have a household income of \$20,000 or less.

If your total household income for 2005 is between \$15,000 and \$20,000, the \$5,000 intangibles income exemption is reduced by the amount your total income exceeds \$15,000.

If married, only one spouse can claim the special intangibles income exemption. This special exemption cannot be claimed for a decedent who died prior to January 1, 2006.

LINE 12: Enter the month, day, and year of your birth.

LINE 13: If you are claiming this special exemption because of disability or blindness, you must have been disabled or blind during the entire year of 2005. If you are filing as a disabled person, you must attach a copy of your Social Security certification of disability letter showing proof that you received Social Security benefits during the entire year of 2005 based upon your disability. If you are not covered by Social Security, you must furnish medical proof that your disability has qualified you as a disabled person under the provisions of the Social Security Act. If you are blind, you must submit a visual acuity statement from your doctor.

LINE 14: Add the total income received from ALL sources during 2005 by you, or you and your spouse. Include wages, Social Security (except Social Security Disability payments), railroad retirement, and any other pension income; interest, dividends, salaries, commissions, fees, bonuses, tips and any gain from the sale of property. Include also your share of income received from partnerships, estates, trusts and royalties, net rental income, and business or farm income. Net operating losses and net capital losses may not be used to reduce total income. If this total is greater than \$20,000, stop here and enter the amount from line 11 of Part I on line 3.

NOTE: If the amount on line 14 is less than \$27,601, you may qualify for a Food Sales Tax Refund on Form K-40, Kansas Individual Income Tax and Food Sales Tax Refund Form. You may also qualify for a Homestead Refund on Form K-40H if your "household income" is less than \$27,001. To request an Income Tax or Homestead Booklet, call the department's voice mail Forms Request Line at (785) 296-4937.

LINE 15: Enter the total intangibles income from Part I, line 11.

LINE 16: If your total household income on line 14 is \$15,000 or less, enter \$5,000 on line 16. If line 14 is greater than \$15,000 but less than \$20,000, subtract the amount over \$15,000 from \$5,000, and enter the result on line 16. Example: If line 14 is \$18,000, enter \$2,000 on line 16.

LINE 17: Subtract line 16 from line 15 and enter the result on line 17 and on line 3. This is your taxable intangibles income.

TAXPAYER ASSISTANCE. If you need assistance in completing Form 200, call the department at 785-368-8222.