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**Fiscal year tax receipts show stability, optimism**

**TOPEKA**—Total tax receipts continue to display marked stability this fiscal year, coming in \$275.36 million above expectations so far, and \$612.70 million above last year at this time, according to the latest revenue report released Thursday.

Individual income tax collections for the fiscal year are \$268.97 million above expectations, totaling at \$1.99 billion. Sales tax continues growth above predictions in to the third quarter, coming in at \$6.30 million above estimates and \$48.37 million above last year.

“There is a growing sense of optimism reflected in tax receipts, but we have to be patient for April receipts to accurately identify economic growth,” Revenue Secretary Sam Williams said. “Hopefully this is a sign that businesses are making investments and Kansans are buying more goods and services.”

Corporate receipts are \$9.66 million below expectations for this fiscal year, but are up \$14.92 million over this time last year.

Tax receipts for February totaled \$373.1 million, \$41.58 million above February 2017 and \$26.73 million above the monthly estimate.

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