DIRECTIVE #92-014

TO:          County Treasurers

SUBJECT:  Computation of Interest on Delinquent Taxes
          Following Reduction by the Board of Tax Appeals

This directive is adopted pursuant to the provisions of L. 1992, ch. 249, § 1, and shall be in force and effect from and after the Director's approval date.

County treasurers shall recalculate the tax due whenever the state board of tax appeals, or other competent jurisdiction, reduces valuation. If such taxes are delinquent, the statutory rate(s) shall be applied to the adjusted tax due.

Approved: November 3, 1992

David C. Cunningham
Director of Property Valuation