K-121S

KANSAS SMALL BUSINESS **COMBINED INCOME METHOD OF REPORTING**





For the taxable year beginning	, 20	; ending	, 20
Name as shown on Form K-120S			Employer Identification Number (EIN)

Ρ/	ARTI KANSAS CC	MIRINED NE	INCOME		
En	ter separate corporate names and federal identification numbers	Corporation A	Corporation B	Eliminations (Explain Below)	Combined Income
1.	Federal ordinary income				
2.	Total other income (loss) and deductions from federal Schedule K				
3.	Total (Add lines 1 and 2)				
4.	Total state and municipal interest.				
5.	Taxes on or measured by income or fees or payments in lieu of income taxes				
6.	250 deduction related to global intangible low-taxed income (GILTI) (I.R.C. § 250(a) (1)(B)) (schedule required)				
7.	Business interest expense carryforward deduction (I.R.C. § 163(j)) (schedule required)				
8.	Other additions to federal income (schedule required)				
9.	Total additions to federal income (Add lines 4 through 8)				
10.	Interest on U.S. government obligations				
11.	IRC Section 78 and 80% of foreign dividends (schedule required)				
12.	Global intangible low-taxed income (GILTI) (I.R.C.§ 951A) (schedule required)				
13.	Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)				
14.	Contributions to capital exceptions (I.R.C. § 118) (schedule required)				
15.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)				
16.	Other subtractions from federal income (schedule required)				
17.	Total subtractions from federal income (add lines 10 through 16)				
18.	Net income before apportionment (add line 3 to line 9 and subtract line 17).				
	Nonbusiness income -Total company (schedule required)				
	Apportionable business income (subtract line 19 from line 18)		1		
	Percent to Kansas (from line 6, Part II)				
	Amount to Kansas (line 21, Corp. A&B multiplied by line 20 combined income)				
23.	Nonbusiness income - Kansas (schedule required)				
24.	Kansas expensing recapture (see instructions for Schedule K-120EX)				
25.	Kansas expensing deduction (see instructions for K-120EX)				
26.	Total Kansas income (Add line 22, 23, and 24 and subtract line 25)				
27.	Kansas income not taxed as part of the election (schedule required)				
28.	Kansas taxable income for the electing pass-through entity before KNOLD (subtract line 27 from line 26)				
29.	Kansas Net Operating Loss Deduction (KNOLD)				
30.	Kansas taxable income for electing partners (subtract line 29 from line 28). Enter result here and on line 30, Form K-120S				

Explanation of Eliminations:

PART II

APPORTIONMENT FORMULA FOR FORM K-121S





		Corpora Within h		Corporation B Within Kansas		Total Company		Percent
		Beginning of Year	End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	- Within Kansas
 Value of owned real and property used in the busin 						, ,		
Inventory								
Depreciable Assets								
Land								
Other Tangible Assets (E	nclose schedule)							
Less: Construction in Pro	gress							
Total Property to be Aver	aged							
Average Owned Proper	ty (Beg. + End ÷ 2)							
1b. Net annual property. Mult	iplied by 8	-		_		-		
Total Property								
Percentage: Corporation	A (Divide Corporation	A by Total Compa	ny)				1A	
Percentage: Corporation	B (Divide Corporation	B by Total Compar	ny)				1B	
2. Wages, salaries, commiss employees related to busi								
TOTAL PAYROLL								
Percentage: Corporation	A (Divide Corporation	A by Total Compan	y)				2A	
Percentage: Corporation E	3 (Divide Corporation	B by Total Compan	y)				2B	
3. Sales (gross receipts, less	returns and allowance	es)						
a. Sales delivered or ship	ped to purchasers in K	(ansas:				<u> </u>		
(1) Shipped from outsid	le Kansas			_				
(2) Shipped from within	Kansas			_				
b. Sales shipped from Kar (1) The United States G								
(2) Purchasers in a stat						-		
	Public Law 86-272)			_				
c. Dividends				_				
Interest				_				
Rents				-		-		
Royalties				_		-		
Gains/loses from intang				-				
Gross proceeds from in	· ·			_		-		
Other income (attach so	•			_				
TOTAL SALES						L		
Percentage: Corporation	A (Divide Corporation	A by Total Compar	ny)				3A	
Percentage: Corporation	B (Divide Corporation	B by Total Compar	ıy)				3B	
4. Total Percent: Corporation A (Add lines 1A, 2A, and 3A)								
	Corporation B (Add lines 1B, 2B, and 3B)If utilizing three factor formula						4B	
5. Total Percent: Corporation A (Add lines 1A and 3A)							5A	
	Corporation B (Add line	es 1B and 3B)	lf qua	alified and utilizing t	wo factor formula	1	5B	
6. Total Percent:	Corporation A (To Line	oration A (To Line 21, Form K-121S)					6A	
Corporation B (To Line 21, Form K-121S)Average percent of line 4 or 5, whichever is applicable						6B		