IFTA BULK FUEL INVENTORY/RECONCILIATION SCHEDULE

Purpose: Use this Schedule to record bulk fuel inventory/reconciliation.

Instructions: Follow the instructions on back of this Schedule. Complete the Schedule and keep in your files for four years.

NAME AND ADDRESS INFORMATION										
CARRIER NAME		CARRIER ADDRESS	3	CITY	CITY		ZIP CODE			
				·	·					
BULK FUEL TANK INFORMATION										
BEGINNING QUARTER	ENDING QUARTER	BULK TANK #	TANK CAPACITY	FUEL TYPE	IFTA LICENSE #	REF	FUND PERMIT#			

BULK FUEL INVENTORY/RECONCILIATION INFORMATION								
					DISBURSEMENTS			
(A) QUARTER END DATE (mm/dd/yy)	(B) BEGINNING INVENTORY	(C) BULK FUEL PURCHASES	(D) AVAILABLE GALLONS (B+C)	(E) GALLONS USED IN IFTA VEHICLES	(F) GALLONS USED IN NON/IFTA VEHICLES	(G) GALLONS USED IN OFF ROAD EQUIPMENT	(H) TOTAL GALLONS DISBURSED (E+F+G)	(I) ENDING INVENTORY (D - H)

INSTRUCTIONS

P570.300: Requires a licensee to maintain bulk fuel inventory reconciliations for withdrawals from bulk storage. Records must be maintained to distinguish fuel placed in qualified vehicles from other uses. Separate bulk fuel reports must be maintained for each motor fuel type. Retail fuel purchases and bulk fuel purchases must be accounted for separately. Prepare a Bulk Fuel Inventory/Reconciliation Report for each fuel type; **Maintain your Inventory/Reconciliation Schedule and Fuel Receipts for four years.**

Name and Address Information: Enter the Name, Address, City, State, and Zip Code.

Bulk Fuel Information: Enter the Beginning Quarter on Schedule, (Schedule allows for up to 12 quarters), Bulk Tank #, Tank Capacity, Fuel Type, IFTA License #, and Refund Permit # if applicable.

Bulk Fuel Inventory/Reconciliation Information: Enter the Date (Column A), Enter Beginning Inventory (Column B), Enter Bulk Fuel Purchases (Column C), Enter Total Available Gallons (Column D by adding columns B & C together), Enter the gallons used in IFTA Qualified Vehicles (Column E), Enter Gallons used in Non/IFTA Vehicles (Column F), Enter Gallons used in Off Road Equipment (Column G), Enter Total Gallons Disbursed (Column H by adding columns E, F and G together), Enter the Ending Inventory (Column I by subtracting column H from column D)

Example

BULK FUEL INVENTORY/RECONCILIATION INFORMATION									
				DISBURSEMENTS					
(A) QUARTER END DATE (mm/dd/yy)	(B) BEGINNING INVENTORY	(C) BULK FUEL PURCHASES	(D) AVAILABLE GALLONS (B+C)	(E) GALLONS USED IN IFTA VEHICLES	(F) GALLONS USED IN NON/IFTA VEHICLES	(G) GALLONS USED IN OFF ROAD EQUIPMENT	(H) TOTAL GALLONS DISBURSED (E+F+G)	(I) ENDING INVENTORY (D - H)	
03/31/09	2,788	5,000	7,788	6,259	725	0	6,984	804	
06/30/09	804	5,000	5,804	3,000	700	300	4,000	1,804	
09/30/09	1,804								